



Limited Review Report

To
The Board of Directors
SBC Exports Limited,
House No. 20, Lohiya Talab, Choti Basahi,
P.O Vindhyachal Mirzapur, UP - 231307

We have reviewed the accompanying statement of unaudited financial results of M/s SBC Exports Limited for the period ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For STRG & Associates
Chartered Accountants
FRN 014826N

RAKESH Digitally signed by
RAKESH GUPTA
GUPTA Date: 2021.11.10
19:24:37 +05'30'

Rakesh Gupta
Partner
M. No. 094040
UDIN: 21094040AAAAJX5813

Place: Delhi
Date: 10.11.2021

SBC EXPORTS LIMITED

CIN: U18100UP2011PLC043209

Regd. Off.: HOUSE NO.-20, LOHIYA TALAB, CHOTI BASAHI P.O.: VINDHYACHAL MIRZAPUR UP 231307 IN

Corp.Off.: 49/95 SITE-IV SAHIBABAD INDUSTRIAL AREAAGHAZIABAD UTTAR PRADESH-201010

Tel: 0120-2895246, Email: info@sbcexportslimited.com, Website: www.sbcexportslimited.com

(Rs. in Lakh)

Financial Results-- Ind-AS						
Particulars		6 Months ended			Year to date Figures	
A	Date of start of reporting period	01.04.2021	01.10.2020	01.04.2020	01.04.2020	01.04.2019
B	Date of end of reporting period	30.09.2021	31.03.2021	30.09.2020	31.03.2021	31.03.2020
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
1	Income					
	Revenue from operations	6,013.54	7,763.78	5,223.02	12,986.80	10,021.64
	Other Income	30.02	11.29	37.19	48.48	15.11
	Total Income	6,043.56	7,775.07	5,260.21	13,035.28	10,036.75
2	Expenses					
a)	Cost of raw material consumed	5,417.89	6,271.61	5,760.42	12,032.03	8,890.69
b)	Purchase of stock-in-trade	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(140.48)	705.46	(1,098.41)	(392.95)	(90.68)
d)	Employee benefit expense	280.09	297.21	210.80	508.01	494.39
e)	Finance Costs	66.18	79.58	54.93	134.52	123.76
f)	Depreciation, Depletion and amortisation expense	37.52	38.18	37.23	75.41	111.49
f)	Other Expenses					
1	Other Expenses	264.28	223.29	201.05	424.34	306.91
2						
	Total other Expenses	264.28	223.29	201.05	424.34	306.91
	Total Expenses	5,925.48	7,615.33	5,166.02	12,781.35	9,836.55
3	Total Profit before Exceptional items & Tax	118.07	159.74	94.19	253.93	200.20
4	Exceptional Items	-	-	-	-	5.00
5	Total Profit before Tax	118.07	73.46	94.19	253.93	195.20
7	Tax Expense					
	- Current tax	-	77.58	-	77.58	69.55
	- Deferred Tax	-	7.22	-	7.22	3.29
10	Total tax expenses	-	70.36	-	70.36	66.26
11	Net movement in regulatory deferral account balances related to profit or loss and related tax movement	-	-	-	-	-
14	Net Profit / (Loss) for the period of continuing operations	118.07	89.38	94.19	183.57	128.95
15	Profit / (Loss) from discontinued operations before tax	-	-	-	-	-
16	Tax Expense of discontinued operations	-	-	-	-	-
17	Net Profit / (Loss) from discontinued operation after tax (XII-XIII)	-	-	-	-	-
19	Share of profit (Loss) of associates and joint venture accounted for using equity Method	-	-	-	-	-
21	Total Profit(Loss) for the period	118.07	89.38	94.19	183.57	128.95
22	Other Comprehensive income Net of taxes	-	-	-	-	-
23	Total Comprehensive income for the period	-	-	-	-	-
24	Total Profit / (Loss) attributable to					
	Profit / (Loss) attributable to Owners of parent					
	Profit / (Loss) attributable to Owners of non-controlling interests					
25	Total Comprehensive income for the period attributable to					
	Comprehensive income for the period attributable to warrants of parents	-	-	-	-	-
	Total Comprehensive income for the period attributable to Owners of non-controlling interest	-	-	-	-	-
26	Details of Equity Share Capital					
	Paid-up equity share capital	1,058.20	1,058.20	1,058.20	1,058.20	1,058.20
	Face value of equity share capital	0.10	0.10	0.10	0.10	0.10
27	Details of Debt Securities					
28	Reserves excluding revaluation reserve	-	-	-	-	-
29	Earnings per Share					
i	Earning per Equity share from Continuing operations					
	Basic earnings / (Loss) per Share from continuing operations	1.20	0.83	1.04	1.87	1.31
	Diluted earnings / (Loss) per Share from continuing operations	1.20	0.83	1.04	1.87	1.31
ii	Earning per Equity share from Discontinuing operations					
	Basic earnings / (Loss) per Share from Discontinuing operations	-	-	-	-	-
	Diluted earnings / (Loss) per Share from Discontinuing operations	-	-	-	-	-
ii	Earnings per Equity Share					
	a) Basic earnings / (Loss) per Share from Continuing and Discontinuing operations	1.20	0.83	1.04	1.87	1.31
	b) Diluted earnings / (Loss) per Share from Continuing and Discontinuing operations	1.20	0.83	1.04	1.87	1.31
30	Debt equity ratio	-	-	-	-	-
31	Debt Service coverage ratio	-	-	-	-	-
32	Interest service coverage ratio	-	-	-	-	-
33	Disclosure notes on Financial Results					

Notes

- The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 10th November, 2021.
- There were no investor complaints received / pending as at 30th September, 2021.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.

Place : Sahibabad
 Dated: 10th November, 2021

For SBC Exports Limited
 For SBC EXPORTS LTD.

Govindji Gupta
 Director

Govindji Gupta
 (Managing Director)

Statement of Assets and Liabilities			
Particulars		Half Year Ended	Year Ended
Date of start of reporting period		01/04/2021	01/04/2020
Date of end of reporting period		30/09/2021	31/03/2021
Whether results are audited or unaudited		Un-Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
ASSETS			
1	Non-current assets		
	Property, Plant & Equipment	420.45	449.40
	Capital Work-in-progress	-	-
	Investment Property	-	-
	Goodwill	-	-
	Other Intangible Assets	-	-
	Intangible Assets under Development	-	-
	Biological Assets other than investment plants	-	-
	Investment accounted for using equity method	-	-
	Non Current Financial Assets		
	Non current Investments	-	-
	Trade receivables, Non-current	-	-
	Loans, Non-current	-	-
	Other Non-current financial assets	-	-
	Total Non-Current Financial Assets	-	-
	Deferred Tax Assets (Net)	19.53	19.53
	Other non-current assets	154.80	38.60
	Total Non-Current Assests	594.78	507.53
2	Current Assets		
	Inventories	3,335.65	3,029.25
	Current Financials Asset		
	Current Investments	-	-
	Trade Receivables, Current	2,671.64	3,014.41
	Cash & Cash Equivalents	200.55	289.01
	Bank balance other than Cash & Cash Equivalents	-	-
	Loans, Current	536.07	482.69
	Other Current Financial Assets	-	-
	Total Current Financial Asset	3,408.26	3,786.11
	Current Tax Assets (Net)	-	-
	Other Current Assets	263.45	305.41
	Total current assets	7,007.36	7,120.78
3	Non-current assets classified as held for sale regulatory deferral account debit balances and related deferred tax assets		
		-	-
	Total Assets	7,602.14	7,628.30
Equity and Liabilities			
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity Share Capital	1,058.20	1,058.20
	(b) Other Equity	1,307.28	1,189.20
	Total Equity attributable to owners of parent	2,365.48	2,247.40
	Total Equity	2,365.48	2,247.40
2	Liabilities		
	Non-Current Liabilities		
	Non-current Financial Liabilities		
	Borrowings, Non-current	-	-
	Trade Payables, Non-current	-	-
	Other Non-current financial liabilities	489.61	474.50
	Total Non-Current Financial Liabilities	489.61	474.50
	Current Liabilities		
	Current Financial Liabilities		
	Borrowings, current	-	-
	Trade Payables, current	2,564.60	3,602.18
	Other current financial liabilities	548.14	438.93
	Total Current Financial Liabilities	3,112.74	4,041.11
	Other Current Liabilities	1,632.00	785.40
	Provisions, Current	2.31	79.89
	Current Tax Liabilities (Net)	-	-
	Deffered government Grants, Current	-	-
	Total current liabilities	4,747.05	4,906.40
3	Liabilities Directly associated with assets in disposal group classified as held for sale		
		-	-
	Regulatory deferral account credit balances and related deferred tax liability		
		-	-
	Total Liabilities	4,747.05	4,906.40
	TOTAL - EQUITY & LIABILITIES	7,602.14	7,628.30

Place : Sahibabad

Dated: 10th November, 2021

For SBC Exports Limited
For SBC EXPORTS LTD.

Director
Govindji Gupta
(Managing Director)

CASH FLOW STATEMENT

	Particulars	Half Year Ended	Year Ended
A	Date of start of reporting period	01/04/2021	01/04/2020
B	Date of end of reporting period	30/09/2021	31/03/2021
C	Whether results are audited or unaudited	Un-Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Statement of cash flows		
	CASH FLOWS FROM USED IN OPERATING ACTIVITIES		
	Profit before Tax	118.07	254.12
	Adjustments for reconcile profit (loss)		
	Adjustments for finance costs	-	-
	Adjustments for decrease (increase) in inventories	(306.40)	(1,929.21)
	Adjustments for decrease (increase) in trade receivables, current	342.77	(799.59)
	Adjustments for decrease (increase) in trade receivables, non-current	-	-
	Adjustments for decrease (increase) in other current assets	41.96	(85.00)
	Adjustments for decrease (increase) in other non-current assets	-	-
	Adjustments for other financial assets, non-current	-	-
	Adjustments for other financial assets, current	(53.37)	429.57
	Adjustments for other bank balances	-	-
	Adjustments for increase (decrease) in trade payables, current	(1,037.60)	1,300.83
	Adjustments for increase (decrease) in trade payables, non-current	-	-
	Adjustments for increase (decrease) in other current liabilities	769.02	655.90
	Adjustments for increase (decrease) in other non-current liabilities	-	-
	Adjustments for depreciation and amortisation expense	37.52	75.41
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
	Adjustments for provisions, current	-	-
	Adjustments for provisions, non-current	-	-
	Adjustments for other financial liabilities, current	-	-
	Adjustments for other financial liabilities, non-current	-	-
	Adjustments for unrealised foreign exchange losses gains	-	-
	Adjustments for dividend income	-	-
	Adjustments for interest income	-	-
	Adjustments for share-based payments	-	-
	Adjustments for fair value losses (gains)	-	-
	Adjustments for undistributed profits of associates	-	-
	Other adjustments for which cash effects are investing or financing cash flow	-	-
	Other adjustments to reconcile profit (loss)	-	-
	Other adjustments for non-cash items	-	-
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
	Total adjustments for reconcile profit (loss)	(206.10)	(352.09)
	Net cash flows from (used in) operations	(88.02)	(97.97)
	Dividends received	-	-
	Interest paid	-	-
	Interest received	-	-

	Income taxes paid (refund)	-	77.58
	Other inflows (outflows) of cash	-	-
	Net cash flows from (used in) operating activities	(88.02)	(175.56)
	CASH FLOWS FROM USED IN INVESTING ACTIVITIES		
	Cash flows from losing control of subsidiaries or other businesses	-	-
	Cash flows used in obtaining control of subsidiaries or other businesses	-	-
	Other cash receipts from sales of equity or debt instruments of other entities	-	-
	Other cash payments to acquire equity or debt instruments of other entities	-	-
	Other cash receipts from sales of interests in joint ventures	-	-
	Other cash payments to acquire interests in joint ventures	-	-
	Cash receipts from share of profits of partnership firm or association of persons or limited	-	-
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-
	Proceeds from sales of property, plant and equipment	-	-
	Purchase of property, plant and equipment	(8.57)	(143.29)
	Proceeds from sales of investment property	(116.20)	3.98
	Purchase of investment property	-	-
	Proceeds from sales of intangible assets	-	-
	Purchase of intangible assets	-	-
	Proceeds from sales of intangible assets under development	-	-
	Purchase of intangible assets under development	-	-
	Proceeds from sales of goodwill	-	-
	Purchase of goodwill	-	-
	Proceeds from biological assets other than bearer plants	-	-
	Purchase of biological assets other than bearer plants	-	-
	Proceeds from government grants	-	-
	Proceeds from sales of other long-term assets	-	-
	Purchase of other long-term assets	-	-
	Cash advances and loans made to other parties	-	-
	Cash receipts from repayment of advances and loans made to other parties	-	-
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
	Dividends received	-	-
	Interest received	-	-
	Income taxes paid (refund)	-	-
	Other inflows (outflows) of cash	-	-
	Net cash flows from (used in) investing activities	(124.77)	(139.31)
	CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		
	Proceeds from changes in ownership interests in subsidiaries	-	-
	Payments from changes in ownership interests in subsidiaries	-	-
	Proceeds from issuing shares	-	-
	Proceeds from issuing other equity instruments	-	-
	Payments to acquire or redeem entity's shares	-	-
	Payments of other equity instruments	-	-
	Proceeds from exercise of stock options	-	-
	Proceeds from issuing debentures notes bonds etc	-	-

Proceeds from borrowings	124.33	223.10
Repayments of borrowings	-	-
Payments of finance lease liabilities	-	-
Payments of lease liabilities	-	-
Dividends paid	-	-
Interest paid	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) financing activities (B)	124.33	223.10
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(88.46)	(91.76)
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	(88.46)	(91.76)
Cash and cash equivalents cash flow statement at beginning of period	289.01	380.79
Cash and cash equivalents cash flow statement at end of period	200.55	289.03

Note

Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.

Place : Sahibabad

Dated: 10th November, 2021

For SBC Exports Limited

For SBC EXPORTS LTD.

Govindji Gupta
Director

Govindji Gupta
(Managing Director)

Segment wise Revenue, Results and Capital employed alongwith the Company Results

Particulars		Six Months ended	Year to date Figures
Date of start of reporting period		01/04/2021	01/04/2020
Date of end of reporting period		30/09/2021	31/03/2021
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	IT Support Services	4227.476	7882.240
2	Garments Sales	1719.432	4985.650
3	Tour & Travel Services	66.629	118.900
	Total Segment Revenue	6013.537	12986.790
	Less: Inter segment revenue	0.000	0.000
	Revenue from operations	6013.537	12986.790
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	IT Support Services	220.581	359.537
2	Garments Sales	21.713	185.240
3	Tour & Travel Services	-32.258	-24.640
	Total Profit before tax	210.036	520.137
	i. Finance cost	66.181	134.520
	ii. Other Unallocable Expenditure net off Unallocable income	25.783	202.070
	Profit before tax	118.072	183.547
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	IT Support Services	1588.140	1520.280
2	Garments Sales	4789.414	4942.750
3	Tour & Travel Services	50.180	29.980
	Total Segment Asset	6427.734	6493.010
	Un-allocable Assets	1174.393	1135.294
	Net Segment Asset	7602.127	7628.304
4	Segment Liabilities		
	Segment Liabilities		
	IT Support Services	1967.880	2642.135
	Garments Sales	456.136	946.346
	Tour & Travel Services	26.444	13.703
	Total Segment Liabilities	2450.460	3602.184
	Un-allocable Liabilities	5151.667	4026.120
	Net Segment Liabilities	7602.127	7628.304

Notes:

Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.

Place : Sahibabad
Dated: 10-11-2021

For SBC Exports Limited
For SBC EXPORTS LTD.
Govindji Gupta
Director
Govindji Gupta
(Managing Director)